

Competence as a factor of emotional capital

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Abstract

Use of modern knowledge and technologies determines market development which grows with high rates. Today's business environment cause changes that affect the formation of the modern technologies, including business models, which generates changes not only the competencies, but I soft skills, including emotional capital, as a factor influencing the development of modern companies. Article investigates configuration during company growth process. Researching relevance and justification, the purpose of work is conception of factors, which positively influenced development of the entity, organization developments influencing on the productive direction.

Keywords: emotional capital, competence, resource, emotional intelligence

Introduction

The aim of the article is to explore scientific literature with purpose to comprehension term of competence, its elements and impact to Emotional Intelligence. To form of methodological base of studying of the new capitalized product of emotional nature.

Methodology/methods

For the study themes have been chosen methods for studying rapid review motion, which allows to assesses what is known about the `practical issues, uses systematic review methods to search appraise existing research. Subsequently it was applied literature overview to survey and describe its characteristics. The theoretical and methodological groundwork of the study is formed of scientific articles, monographs and researches, conference materials, internet resources, published in Latvia and abroad.

Findings/Results

Analyzed scientific articles found main elements of competence and its correction to Emotional Capital. The emotional equity, being one of a component of the intellectual equity of the e-entity, representing investment process, and exerting important impact on object of management, it isn't considered in case of assessment of a financial condition of the entity.

Conclusions

Competence is important factor for Emotional Capital development and able to explore more detailed in the survey of Intellectual capital. In this regard this research is oriented to conception of the emotional equity in case of assessment of activities which specifics are caused by an investment of considerable resources in mental abilities both the organizations in general, and its' certain participants.